

As a result of this calculation, line 18 in Part III is \$1,847, which is the total of Dave and Valerie's education credits. This is the amount that should be entered on line 47 of their Form 1040.

**Part III Allowable Education Credits**

8	Tentative education credits. Add lines 3 and 7 . . . . .	8		
9	Enter: \$103,000 if married filing jointly; \$51,000 if single, head of household, or qualifying widow(er) . . . . .	9		
10	Enter the amount from Form 1040, line 35*, or Form 1040A, line 22 . . . . .	10		
11	Subtract line 10 from line 9. If zero or less, <b>stop</b> ; you cannot take any education credits . . . . .	11		
12	Enter: \$20,000 if married filing jointly; \$10,000 if single, head of household, or qualifying widow(er) . . . . .	12		
13	If line 11 is equal to or more than line 12, enter the amount from line 8 on line 14 and go to line 15. If line 11 is less than line 12, divide line 11 by line 12. Enter the result as a decimal (rounded to at least three places) . . . . .	13	×	.
14	Multiply line 8 by line 13 . . . . . ►	14		
15	Enter the amount from Form 1040, line 43, or Form 1040A, line 28 . . . . .	15		
16	Enter the total, if any, of your credits from Form 1040, lines 44 through 46, or Form 1040A, lines 29 and 30 . . . . .	16		
17	Subtract line 16 from line 15. If zero or less, <b>stop</b> ; you cannot take any education credits . . . . . ►	17		
18	<b>Education credits.</b> Enter the <b>smaller</b> of line 14 or line 17 here and on Form 1040, line 47, or Form 1040A, line 31 . . . . . ►	18		